

Source Atlantic Limited recognized as one of Canada's Best Managed Companies

SAINT JOHN, NB (March 9, 2017) – Source Atlantic Limited is honoured to have been recognized with the prestigious Canada's Best Managed Companies designation. The 2017 Best Managed program recognizes the best-in-class of Canadian-owned and managed companies with revenues over \$15 million demonstrating strategy, capability and commitment to achieve sustainable growth.

Originally known as W.H. Thorne General Hardware Merchants, Source Atlantic has evolved to become one of the region's leading supply chain management businesses, supplying a wide variety of goods, technical services, business solutions and learning management solutions to customers throughout the Atlantic region and across the country.

"Best Managed companies deserve recognition for their entrepreneurial approach to excelling in an uncertain climate. They truly bring out the best in Canadian business leadership," said Peter Brown, Partner, Deloitte and Co-Leader, Canada's Best Managed Companies program.

For the past several years, Source Atlantic has been laser-focused on following its strategic plan – focusing on supporting and investing in its employees, evolving its product offering to best meet the needs of its customers, and providing exceptional service.

"For Source Atlantic, being named a 2017 winner of the Canada's Best Managed Companies program is evidence that we're moving in the right direction," said Steve Drummond, President, Source Atlantic. "We've put in place an amazing team with a great vision for the company. Together with more than 420 employees in all our offices we're bringing that vision to life and it's paying off."

2017 winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies gala in Toronto on April 19, 2017. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

The Best Managed program is sponsored by Deloitte, CIBC, *Canadian Business*, Smith School of Business and MacKay CEO Forums.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have completed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one



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of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (Winners that have maintained their Best Managed status for seven more years or more). Program sponsors for Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums. For further information, visit www.bestmanagedcompanies.ca.

About Source Atlantic Limited

Source Atlantic – optimizing industry since 1867. One of Deloitte's 2017 Canada's Best Managed Companies, at Source Atlantic we create innovative, tailored solutions for our clients designed to maximize value and improve productivity. Our team draws on sourced products from world-class suppliers; custom-made products built by our in-house experts; and consulting services designed to help our customers innovate, stay safe, and improve profitability. We work hard to be an indispensable, long-term partner in a competitive business landscape.

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